



MidAmerica Administrative & Retirement Solutions (MidAmerica) is committed to providing Public Sector Employers with high quality benefit programs that drive significant value to employees and provide significant cost savings to employers. It's with this commitment in mind that I'm excited to announce a new alliance partnership between MidAmerica and TSA Consulting Group, Inc (TSACG).

TSACG is an independent provider of retirement plan compliance and administration services to public education (K-12 and college) employers. Their firm was founded in 1997 and is committed solely to providing these services. TSACG is currently contracted with over 2,100 school districts and colleges in forty-six states representing over 1.6 million employees and nearly 34 billion in assets under administration. It should be noted that 17 of the 50 largest, including 7 of the top 10, school districts in the U.S. are clients of their firm.

MidAmerica performed a great deal of due diligence prior to determining TSACG was the best choice for our clients. We are confident that both you and your participants will greatly benefit from the use of TSACG's state of the art systems and processes. Specifically, we expect you to enjoy the following key enhancements:

Improved Participant Experience

1. Quicker turnaround of payroll files due to scale and relationships with investment providers resulting in remittances being deposited into employee's accounts quicker. E.g., some investment providers will allow you to ACH funds where they required a more manual process of MidAmerica previously.
2. Increased automation due to technology will allow for faster turnarounds on electronic remittances.
3. Increased communication with plan participants (that provide email address) on transaction statuses.
4. Increased aggregation of employer and investment provider data which provides for more timely approval of distributions.
5. Increased education / communications for plan participants.

Improved Client Experience

1. Easier process for managing payrolls through TSACG's common remitter.
2. Quicker turnaround of payroll files and faster processing of contributions due to relationships with investment providers.
3. Increased overall plan compliance through the aggregation of employer and investment provider data (participants with multiple investment providers or in multiple plans administered by TSA).

This change will not result in any changes to your fee structure or result in any disruption in services. You can expect to receive a transition packet in late October. Included in this transition packet, you will also receive a restated 403(b) plan document which has been approved by the IRS (as required to be completed prior to March 31, 2020 1). The packet will be sent to you via *RightSignature* which will allow you to execute all transition documents electronically and more easily archive the documents for your records.

Thank you for your continued partnership. Please email us at accountmanagement@myMidAmerica.com with any questions.

A handwritten signature in black ink, appearing to read "Teesdale".

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