

February 7, 2012

Re: New information regarding your 403(b) Retirement Savings Plan

Dear Giles County Schools Employee:

Per IRS Regulations Employers are required to provide compliance oversight and management of all of their employees' 403(b) accounts. Giles County Schools has chosen MidAmerica Administrative & Retirement Solutions, Inc. to take over as the Third Party Administrator for this plan effective February 17, 2012.

Please contact MidAmerica regarding any questions you have concerning your 403(b) Plan. All plan related transactions (other than investments decisions) must now be validated by MidAmerica prior to being processed by payroll or your investment provider. This includes all distributions, transfers, rollovers, hardships, loans, and salary reduction agreements.

MidAmerica will provide Plan Highlights documents that outline the main points of your Plans. In addition, MidAmerica will provide a customized web page that further explains the plans and provides financial calculators, access to forms, and a list of approved investment providers with contact information. The website address is <a href="www.midamerica.biz">www.midamerica.biz</a>. Click <a href="Participants">Participants</a>, then <a href="403(b">403(b">403(b") TPA Services</a>, then <a href="Go To Your Plan">Go To Your Plan</a>, then type your Employer name until the link appears below.

MidAmerica's fee for administrative services is \$24.00 per year per actively contributing participant. Participants will be responsible for paying the fee which will be withheld pro-rata from contributions prior to being remitted to the provider. MidAmerica guarantees these fees for two years.

MidAmerica's contact information is below.

MidAmerica Administrative & Retirement Solutions, Inc. 211 E Main Street, Suite 100 • Lakeland, FL 33801 Toll free (866) 873-4240• Fax: (877) 513-2272 www.midamerica.biz

Sincerely, 403(b) TPA Services Department MidAmerica Administrative & Retirement Solutions, Inc.