



MidAmerica

Administrative & Retirement Solutions, Inc.

www.midamerica.biz

211 East Main Street, Suite 100, Lakeland, FL 33801 / Fax 863.688.4466 / 866.873.4240

November 1, 2012

Re: New information regarding your 403(b) Retirement Savings Plan

Dear KIPP Academy Charter Schools Employee:

Per IRS Regulations Employers are required to provide compliance oversight and management of all of their employees' 403(b) accounts. KIPP Academy Charter Schools in Lynn and Boston have chosen MidAmerica Administrative & Retirement Solutions, Inc. to take over as the Third Party Administrator for this plan effective November 1, 2012.

Please contact MidAmerica regarding any questions you have concerning your 403(b). All plan related transactions (other than investments decisions) must now be validated by MidAmerica prior to being processed by payroll or your investment provider. This includes all distributions, transfers, rollovers, hardships, loans, and salary reduction agreements.

MidAmerica will provide Plan Highlights documents that outline the main points of your Plan. In addition, MidAmerica will provide a customized web page that further explains the plan and provides financial calculators, access to forms, and a list of approved investment providers with contact information. The website address is www.midamerica.biz. Click Participants, then 403(b)/457 TPA Services, then Go To Your Plan, then type your Employer name until the link appears below.

MidAmerica's contact information is below.

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Sincerely,
403(b) TPA Services Department
MidAmerica Administrative & Retirement Solutions, Inc.